

Dialogue with the Regulators: Regtech and its Impact on Financial Services and the Law

Thursday, April 11, 2019

AGENDA

K&L GATES



Time

Topic/Speakers

10:00 a.m. – 10:30 a.m. **Welcome — Registration and Breakfast**

10:30 a.m. – 10:45 a.m. **Opening Remarks**

Cary J. Meer, *Partner*, K&L Gates LLP

Amy Poster, *Managing Principal*, Alpha Pacific Strategies

10:45 a.m. – 11:00 a.m. **Morning Keynote**

**Jamal El-Hindi, *Deputy Director*, U.S. Department of Treasury
FinCEN**

11:00 a.m. – 12:00 p.m. **Regtech: Disruption or Evolution of the Regulatory Landscape?**

PANEL 1

Introductions:

- Judith Rinearson, *Partner*, K&L Gates LLP
- Jo Ann Barefoot, *CEO*, Barefoot Innovation Group

Topics:

- Regtech: Moving toward industry and legislative/regulatory partnership
- Sandboxes globally vs. in the U.S.: Realizing the vision for providing regulatory relief while maintaining consumer protection

Moderator:

- Linda C. Odom, *Partner*, K&L Gates LLP

Speakers:

- Scott Bauguess, *former Deputy Director, Division of Economic and Risk Analysis*, U.S. Securities and Exchange Commission
 - Justin Guilder, *Co-Founder and CEO*, The Reserve Trust Company
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12:00 p.m. – 12:15 p.m. **Lunch and Networking Break**

12:15 p.m. – 12:30 p.m. **Lunchtime Keynote 1**

Jared Sawyer, *Principal*, Rich Feuer Anderson

Introduction by Judith Rinearson, *Partner*, K&L Gates LLP

12:30 p.m. – 1:00 p.m. **Lunchtime Keynote 2**

Daniel Webber, *Founder and CEO*, FXC Intelligence

Introduction by Judith Rinearson, *Partner*, K&L Gates LLP

1:00 p.m. – 1:25 p.m. **Innovation Demonstrations Part 1: The Latest in Regtech Solutions**

PRESENTATION

Introduction:

- Cary J. Meer, *Partner*, K&L Gates LLP

Innovator I:

- Globex (presented by Mark Elenowitz, *President*)
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1:25 p.m. – 2:25 p.m. **Regtech's Impact on U.S. and Global Payments Systems**

PANEL 2

Introduction:

- Judith Rinearson, *Partner*, K&L Gates LLP

Topics:

- Global payments and the increasingly complex network of compliance obligations
- Digital payments vulnerabilities: transaction laundering, buyer/seller collusion, synthetic identify fraud, and terrorist financing Cybersecurity risks
- Lessons from U.K. Financial Conduct Authority (FCA) partnerships with Bank of England and EU regulators

Moderator:

- John ReVeal, *Partner*, K&L Gates

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Speakers:

- Andrew Churchill, *Consultant, Advanced Information Services in the U.S. and the U.K.*
 - Robin Garrison, *Vice President and Compliance Officer, MainStreet Bank*
 - Jorge Guerrero, *CEO and Corporate Counsel, Optima Compass Group*
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2:25 p.m. – 3:25 p.m.

A Balancing Act Between Benefits of Fintech/Regtech and Regulatory Expectations

PANEL 3

Introduction:

- Judith Rinearson, *Partner, K&L Gates LLP*

Topics:

- Balancing legal and compliance considerations-state and federal consumer protection laws, anti-money laundering laws, state money transmitter licensing laws
- Regulatory efforts to assist industry in innovation and compliance
- OCC Responsible Innovation Initiative and Special Purpose Fintech Charter
- Consumer Financial Protection Bureau (CFPB) and the Global Financial Innovation Network (GFI)

Moderator:

- Jennifer L. Crowder, *Partner, K&L Gates LLP*

Speakers:

- Conway Dodge, *Managing Director, Promontory Financial Group*
 - Mark Elenowitz, *CEO and Founder, BANQ® and TriPoint Global Equities*
 - Margaret Liu, *SVP and Deputy General Counsel, Conference of State Banking Supervisors*
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3:25 p.m. – 3:45 p.m.

Coffee and Networking Break

3:45 p.m. – 4:10 p.m.

Innovation Demonstrations Part 2: The Latest in Regtech Solutions

PRESENTATION

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Innovator II:

- Pegasystems (presented by Reetu Khosla, *Global Head of Client Lifecycle Management and KYC-Banking Technology*)

4:10 p.m. – 4:30 p.m.

Afternoon Keynote

Paul Watkins, Director, Office of Innovation, U.S. Consumer Financial Protection Bureau

Introduction by Judith Rinearson, *Partner, K&L Gates LLP*

4:30 p.m. – 5:30 p.m.

The Market Regulators: Innovation and Enforcement

PANEL 4

Introduction:

- Amy Poster, *Managing Principal, Alpha Pacific Strategies*

Topics:

- Creation of *FinHub*: Strategic Hub for Innovation and Financial Technology (announced October 18, 2018)
- Regtech at the SEC through Current Platforms: Advanced Relational Trading Enforcement Metric Investigation System (ARTEMIS), MIDAS, EDGAR Redesign Program
- FINRA: Addressing uses and challenges of new technology
- Enforcement Actions brought against Fintech companies and their implications (DOJ vs Liberty Reserve, Office of Foreign Asset Control (OFAC) vs PayPal, CFPB vs Dwolla Inc.)

Moderator:

- Amy Poster, *Managing Principal, Alpha Pacific Strategies*

Speakers:

- Kavita Jain, *Director, Office of Emerging Regulatory Issues, FINRA*
- Jane Jarcho, *Senior Advisor, Promontory Financial Group*
- Vincente L. Martinez, *Partner, K&L Gates*
- Deborah Tarasevich, *Assistant Director, Cyberunit Enforcement Division, U.S. Securities and Exchange Commission*

5:30 p.m. – 7:00 p.m.

Cocktail and Networking Reception